

DATE:

LOAN NUMBER:

BORROWER(S) NAME:

PROPERTY ADDRESS:

Use of the words "I", "me", "my" refer to all applicants signing this form.

I voluntarily request that World establish an Escrow Account for payment of the following checked items. An Escrow Account is an account held by World for payment of taxes, insurance or other periodic debts against my property. **Under certain circumstances, World may require an Escrow Account as a condition of the loan.**

By checking the applicable box(es) below, I request an Escrow Account(s) for the payment of:

- PROPERTY TAXES
- FIRE/HAZARD INSURANCE
- FLOOD INSURANCE (if required for the loan)

Note: World will not collect for or pay supplemental property tax bills, special assessments or similar assessments or charges against the property. To request that World pay these items, I must make a separate request in writing to: World Savings, Attn.: Escrow Department, T6D5, P.O. Box 659568, San Antonio, Texas 78265-9568.

If I have a voluntary or required Escrow Account, I agree to make escrow payments to World at the same time as my regular periodic payments. At loan closing there may be a deposit required to ensure that World has sufficient funds to pay initial bills for escrowed items when they are due. If I do not have an Escrow Account, I am responsible for paying my property taxes and fire/hazard insurance directly.

After the opening of an Escrow Account, World will conduct an annual Escrow Account analysis to determine my monthly Escrow Account payments for the next computation year and to determine the status of the Escrow Account. World will provide me with an itemized statement of Escrow Account activity listing the anticipated taxes and/or insurance amounts to be paid over the next twelve months. Estimated escrow payment amounts are typically based on current tax and insurance information in accordance with applicable law. Escrow payment amounts can increase or decrease as the required annual amounts on escrowed items change.

In the event of an over collection of escrow funds, World will handle the excess in accordance with applicable law. If the Escrow Account balance is insufficient to pay the amount(s) due, World will notify me of the shortage/deficiency and may require an immediate deposit into the Escrow Account. I understand that failure to pay a required escrow amount may result in a demand for immediate payment of the entire loan balance.



LOAN NUMBER: _____

By signing below, I voluntarily request that World Savings include payment of property taxes and/or property insurance, as indicated above, with my regular periodic loan payments. These funds will be held in an escrow account.

I understand and agree that at loan closing there may be a deposit required to ensure that World has sufficient funds to pay the initial bills for escrowed items when they come due.

BORROWER(S) SIGNATURE(S) - All Borrower(s) must sign:

**PLEASE SIGN AND RETURN THIS FORM TO WORLD SAVINGS ONLY IF YOU ARE
REQUESTING A VOLUNTARY ESCROW ACCOUNT.**