WORLD SAVINGS | INSTANTPAY EFT AUTHORIZATION

Date: _____

Applicant's Name: _____

Co-Applicant's Name: _____

Property Address: _____

One of the free services World offers its customers is the InstantPay automatic mortgage payment service. You are eligible to have your monthly loan payment automatically withdrawn from your "Bank Account" every month. Your Bank Account must be at a U.S. bank, savings and loan or other financial institution, which is accessible by ACH (automated clearing house) and must be open before your loan closes.

To take advantage of this free service, please complete the information below and return this form to your agent/representative, together with the signed and dated loan application documents.

BANK ACCOUNT INFORMATION - Please Print Legibly

Name of U.S. Financial Institution _____ **Mailing Address** _____

City, State, ZIP _____ **Telephone No. - including area code** _____

CHECK AS APPLICABLE:
Please withdraw the monthly mortgage payment from:

☐ **Checking Account No:** _____
I/We are enclosing a voided check for this checking account.

☐ **Savings Account No:** _____
I/We are enclosing a voided deposit slip for this savings account.

Withdraw funds on the following date of month; _____ (may be any date between due date and last day of grace period).

☐ Please withdraw the minimum amount of the monthly mortgage payment due from the account indicated above every month on the stated date.

☐ Please withdraw the minimum amount of the monthly payment due, plus an additional $_____ from the account indicated above, every month on the stated date. This additional amount will be applied to the principal balance (or unpaid deferred interest, if any). The additional payments will have no effect on the terms or provisions of my/our loan. To cancel the additional payment, I/we will notify World in writing at World Savings, PO Box 659558, San Antonio, TX 78265-9558, **Attn: Cashiering Department.**

The amount and due date of the first monthly loan payment will appear in the Commitment Letter World will issue if the loan is approved.

Note: If World does not receive this signed and dated form prior to final loan approval, you will be responsible for making the monthly mortgage payments.

To set up an InstantPay automatic mortgage payment service after the loan closes, please contact our Loan Service Department at 1-800-642-0257.

ACKNOWLEDGEMENT

The undersigned authorize the monthly debit by World Savings of the Bank Account referenced above, for the amount indicated.

_____ / _____
APPLICANT SIGNATURE DATE

_____ / _____
CO-APPLICANT SIGNATURE DATE

Signatures of all other people on your Bank Account:

_____ / _____
SIGNATURE DATE

_____ / _____
SIGNATURE DATE

LENDER'S USE ONLY